

THE WALDMAN COLLECTION

PROOF INDIAN QUARTER EAGLES AND OTHER IMPORTANT NUMISMATIC PROPERTIES

Public Auction

Wednesday, August 31, 2011 at 6:00 p.m. Session 1 Lots 1 - 212

Sale Location

SPINK SMYTHE
145 West 57th St., 18th Floor
New York, NY 10019
1-800-556-7826
212/262-8400 Fax: 212/262-8484
E-Mail: info@spinksmythe.com
Website: www.spinksmythe.com

Viewing of Lots

DALLAS

All lots will be available for viewing by appointment only. Call 1-800-556-7826.
August 8-12, 2011

ROSEMONT, IL

American Numismatic Association Convention
Donald E. Stevens Convention Center
August 16 - 20, 2011 9:00 a.m. - 5:30 p.m.
Auction highlights will be on display at Table #323

NEW YORK CITY

Spink Smythe
145 West 57th St., 18th Floor
August 25 - 29, 2011 10:00 a.m. - 5:00 p.m.

Sale Offered By

SPINK SMYTHE
3100 Monticello Ave. Suite 925
Dallas, TX 75205
1-800-556-7826
972/788-2100 Fax: 972/788-2788
E-Mail: info@spinksmythe.com
Website: www.spinksmythe.com



Irwin Waldman Biography

Irwin Waldman was born in 1925, in Newark, NJ. He graduated from the Wharton School of Business and Finance at the University of Pennsylvania and served as an officer in the United States Navy. In subsequent years, he studied both real estate and mortgages and became a registered securities licensee. In the 1980's, he obtained the designation of Certified Insurance Counselor and was the owner of an independent insurance agency in New Jersey. He has served as Chairman of the Board of various corporations and businesses, President of selected organizations, and Advisor to various service groups. He has been a devoted husband for over 60 years and has a son and two grandchildren.



Irwin Waldman

For most of his adult life, Irwin has been deeply involved with various service organizations and has donated much of his time to charitable work. In 1948, Mr. Waldman became a co-founder of the Orange, NJ Lions Club and served in every office—including President—for many years. In 1957, Irwin became a Mason and has since devoted over 50 years to Freemasonry. He has sat on all Lodge Committees and has been an integral part of several Lodges in New Jersey. In the 1960s, Irwin organized a Masonic Scholarship Fund which has enabled hundreds of students to attend colleges of their choice. Over the decades, he has also become very active with NJ Grand Lodge activities and has been a key part of the inception, maintenance and mergers of various Lodges throughout the state.

Over the years, Irwin Waldman has been an avid collector of many diverse items, but his greatest passion has been coins, currency and bullion. He has devoted much of his adult life to the research, the study, the timing and the acquisition of a premier collection. The Waldman Collection is a culmination of his life's work and passion and he is proud to share it with you.

Spink Smythe is honored to announce The Waldman Collection of Proof Indian Quarter Eagles and other Important Numismatic Properties. With this collection's glittering golden focus, singling out a particular portion as particularly appealing is a real challenge, but after due deliberation, the Proof Quarter Eagles' shine too brightly to ignore their collective significance. The reason – this group is one-in-a-million, literally.

In numismatic circles, Proof gold equates to the finest symbols of luxury. Think Tiffany. Think Patek Philippe. Think Rolls Royce. Think rarity, quality and esthetic appeal. Proof gold coins were usually issued in extremely limited quantities, and strikings were often made specifically at the request of societies most privileged personages. Because of their strong tie to affluence, these Proof gold coins are highly cherished collectibles. They have withstood the test of time and remain a “brand” within numismatics that retains ultimate prestige.

The Proof Indian Quarter Eagle series is even more compelling. Designed by Bela Lyon Pratt at the behest of President Theodore Roosevelt himself, the Proof Indian Quarter Eagle, with its revolutionary incused design, was produced over an eight year span from 1908 to 1915, and is considered by many to be among the most visually stimulating American coins.

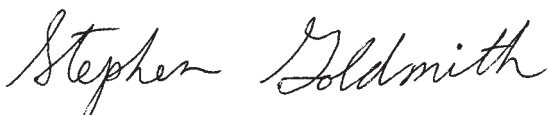
Two finishes are distinguishable in the series, both up till that time unused on American coinage. In 1908, and continuing from 1911 through 1915, the mint produced the “matte” type characterized by a coarse pebble-like texture that lacked significant luster with a color that is often compared to a mustard-yellow. In 1909 and 1910, the mint produced a “Roman” finish that while similar to the matte type, showcased greater luster.

| <u>Date</u> | <u>Mintage</u> | <u>Waldman Collection Specimen</u> |
|-------------|----------------|------------------------------------|
| 1908 \$2.5 | 236 | NGC PR67 |
| 1909 \$2.5 | 139 | NGC PR65 |
| 1910 \$2.5 | 682 | NGC PR65 |
| 1911 \$2.5 | 191 | NGC PR68 |
| 1912 \$2.5 | 197 | NGC PR66 |
| 1913 \$2.5 | 165 | NGC PR66 |
| 1914 \$2.5 | 117 | NGC PR67 |
| 1915 \$2.5 | 100 | ----- |

While no reliable source exists to determine the number of coin collectors in the world, estimates for the United States generally range from 1 to 1.5 million. World collectors obviously only multiply this number. While this base of collectors includes many different disciplines, the facts remain unalterable – millions of collectors participate in the hobby, and that is what makes the Waldman Collection of Proof Quarter Eagles so remarkable. Each Proof Quarter Eagle, on its own merits, is extremely scarce, and endlessly collectible. Each further example added to the collection only multiples the odds of improbability. Because of the sheer difficulty of doing so, the acquisition of a sole specimen for type placement is, and will continue to be, a pursuit of many collectors. This pursuit leaves very few examples available for set completion. As the Waldman Collection illustrates, even with time and resources, set completion isn't guaranteed, as the current assemblage lacks the ultra-elusive 1915 end-cap to the series. With great confidence we can say that no more than a few complete sets reside in private hands, with nearly as few having the completeness seen in The Waldman Collection. Given the large number of collectors, and the existence of such a scant number of comparable collections, we confidently exclaim the assembly of proof Quarter Eagles within The Waldman Collection as a “one-in-a-million” accomplishment.

Alongside these wonderful proof rarities, The Waldman Collection also contains a wide variety of other collectible types at all budget ranges. We sincerely hope that you will find the catalog as enjoyable to peruse as we did to produce and see it fit to carry on the collection's legacy by making an example your own. As is always the case, we welcome any and all feedback and look forward to meeting many of you at our viewings in Dallas, the Chicago ANA and at the sale in New York.

All the best,



Stephen Goldsmith
Senior Vice President



Matthew M. Orsini
Vice President

Order of Sale

SESSION 1

| | |
|------------------------------------|---------|
| Liberty Quarter Eagles | 1-3 |
| Indian Quarter Eagles..... | 4-30 |
| Proof Indian Quarter Eagles..... | 31-37 |
| Three Dollar Gold | 38-40 |
| Early Half Eagles | 41 |
| Liberty Half Eagles..... | 42-44 |
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| Liberty Eagles..... | 67-71 |
| Indian Eagles | 72-89 |
| Liberty Double Eagles | 90-146 |
| Saint Gaudens Double Eagles | 147-154 |
| Seated Liberty Half Dollars..... | 155-159 |
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| Morgan Dollars | 161-166 |
| Commemorative Silver | 167-211 |
| Commemorative Gold | 212 |

